

STATE MS. - DE SOTO CO.

MATHEW W. LIPSCOMB
GRANTOR

APR 25 10 59 AM '95

TO

JEFFREY F. LIPSCOMB, ET
GRANTEEBK 284 PG 446 DEED OF GIFT
W.E. DAVIS CH. CLK.
by S Cleveland OC

FOR AND IN CONSIDERATION of the love and affection we have for the Grantee, I, Mathew W. LIPSCOMB, give, convey, and warrant unto JEFFREY F. LIPSCOMB, and Wife, SHARLA H. LIPSCOMB, as tenants by the entirety with the right of survivorship and not as tenants in common, the land in DeSoto County, Mississippi, described as follows, to-wit:

13.74 acres in the Northwest Quarter of Section 20, Township 2 South, Range 8 West, described as beginning at a point in the East right of way of Fogg Road (40 feet wide) said point being 1470.0 feet South of the North line of Section 20; Township 2 South; Range 8 West and being the Northwest corner of the Drewery lot; thence North 89 12' East 377.5 feet to the Northeast corner of said Drewery lot; thence North 2 02' West 268.8 feet to the Northwest corner of the Duckworth lot; thence North 88 40' East 739.9 feet along the North line of said Duckworth lot and the projection thereof to a point in an existing fence; thence North 2 00' west 594.3 feet along an existing fence to a point in the South line of the Section tract; thence South 88 36' west 740.4 feet along a fence to a point in an existing fence; thence South 2 02' east 442.0 feet to a point; thence South 89 12' West 386.5 feet along a fence to a point in the East right of way of Fogg road; thence South 2 15' East 420 feet to the point of beginning and containing 13. 74 acres more or less. All bearings are magnetic.

By acceptance of this Deed, the parties agree that this conveyance is made subject to subdivision, health department, zoning and other regulations in effect in DeSoto County, Mississippi, and rights of way and easements for public roads, flowage, and utilities. Taxes for the year 1995 will be paid by

the Grantee. Possession is to be given upon delivery of this Deed.

EXECUTED this the 24th day of April, 1995.

Mathew W. Lipscomb
MATHEW W. LIPSCOMB
GRANTOR

STATE OF TENNESSEE
COUNTY OF SHELBY

This day personally appeared before me, the undersigned authority in and for said county and state, the within named MATHEW W. LIPSCOMB, who acknowledged signing and delivering the above and foregoing Deed of Gift on the day and year therein mentioned as a free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office this 24th day of April, 1995.

Whitcomb May Jones
Notary Public

My Commission Expires:
My Commission Expires Jan 18, 1999

GRANTOR'S ADDRESS: 651 S. Cooper Street, Memphis, TN 38104-5393
Home Phone #: (901) 781-0425 Work Phone #: (901) 278-0772

GRANTEE'S ADDRESS: 8232 TODD CV, SOUTHAVEN 38671
Home Phone #: (601) 342-5230 Work Phone #: 471

Prepared by:
Walker, Brown & Brown, P. A.
P. O. Box 276
Hernando, MS 38632
(601) 429-5277
(901) 521-9292